WHAT IS CLAIMED IS:

1. An isolated and purified nucleic acid molecule that encodes protease T, and functional derivatives thereof.

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2. The isolated and purified nucleic acid molecule of claim 1, having a nucleotide sequence selected from a group consisting of: (SEQ.ID.NO.:1), (SEQ.ID.NO.8) and functional derivatives thereof.

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3. The isolated and purified nucleic acid molecule of claim 1, wherein said nucleic acid molecule is selected from a group consisting of cDNA, RNA, mRNA and genomic DNA.

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4. An expression vector, wherein said vector contains a nucleic acid sequence encoding protease T protein, and functional derivatives thereof.

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- 5. The expression vector of claim 4, wherein the nucleic acid sequence encoding protease T protein is selected from a group consisting of (SEQ.ID.NO.:1), (SEQ.ID.NO.:8), and functional derivatives thereof.
- 6. The expression vector of claim 4, wherein the nucleic acid sequence is selected from a group consisting of cDNA, RNA, and genomic DNA.
- 7. A recombinant host cell containing the expression vector of claim 4.

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8. The recombinant host cell of claim 7, wherein said expression vector contains a nucleic acid sequence selected from a group consisting of (SEQ.ID.NO.:1), (SEQ.ID.NO.:8) and functional derivatives thereof.

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(b)

- The recombinant host cell of claim 7, wherein said nucleic acid 9. sequence is selected from a group consisting of genomic DNA, RNA, and cDNA. A protein in substantially pure form that functions as protease T 10. protein. The protein according to claim 10, having an amino acid sequence selected from a group consisting of (SEQ.ID.NO.:7), (SEQ.ID.NO.:9) and functional derivatives thereof. antibody immunologically reactive with protease T A monospe¢ifi protein. The antibody of Claim 12, wherein the antibody blocks protease 13. activity of the protein. A process for expression of protease T protein in a recombinant host 14. cell, comprising: transferring the expression vector of Claim 4 into suitable host (a) cells; and culturing the host cells of step (a) under conditions which allow
- A method of identifying compounds that modulate protease T protein 15, 25 activity, comprising:

expression of the protease T protein from the expression vector.

- combining a modulator of protease T protein activity, protease (a) T protein, and a labeled substrate; and
 - measuring a change in the labeled substrate. (b)

16: The method of claim 15 wherein the labeled substrate is selected from a group consisting of flourogenic, colormetric, radiometric, and fluorescent resonance energy transfer (FRET). A compound active in the method of Claim 15, wherein said 17. compound is a modulator of protease T serine protease activity. The compound of Claim 17, wherein said compound is an agonist or antagonist of protesse T serine protease activity. The compound of Claim 17, wherein said compound is a modulator of expression of protease T serine protein. A method of treating a patient in need of such treatment for a condition that is mediated by protease T, comprising administration of the compound of Claim 17. A kit comprising a nucleic acid sequence selected from a group 21. consisting of SEQ.ID.NO.:1 and SEQ.ID.NO.:8, nucleic acid sequence that encodes protease T protein according to SEQ.ID.NO.:7, and fragments thereof. A kit comprising the serine protease T protein selected from the group 22. consisting of SEQ. NO.:7 and SEQ.ID.NO.:9, and fragments or derivatives thereof. A pharmaceutical composition comprising the protein of claim 10.

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- 24. The pharmaceutical composition of claim 23 wherein said composition is a topical skin care composition.
- 25. A non-pharmaceutical composition comprising the protien of claim 10.
- 26. The non-pharmaceutical composition of claim 25 wherein the composition is selected from a group consisting of laundry detergent, shampoo, hard surface cleaning composition, and dishcare cleaning composition.
- 27. A method of treating an imbalance of desquamation comprising topical application of the composition of claim 24.